

This document presents the Education
& Training Services provided by Flow
energy S.A. in the Field of Global Fiscal
Regime for Maximizing oil & Gas
Recovery

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S.A.



**FISCAL REGIME FOR
MAXIMIZING OIL & GAS
RECOVERY**

Educational Services for
Business Professionals

www.flowenergy.gr

Flow energy S.A. provides upon request, the following Education & Training Services in the field of:

FISCAL REGIME FOR MAXIMIZING OIL & GAS RECOVERY (22 Hours)

In the Upstream Petroleum industry, the lifetime of a field starts and ends with long term arrangements between the government and the oil companies. These arrangements are defined by the fiscal regime of each government and sets the frame within both sides will work for a long period, of about 30-40 years.

Governments usually design their fiscal systems in order to maximize the value of the revenues from their oil and gas resources. The overall fiscal balance in upstream government petroleum regimes has to be changed if governments want to continue maximizing the value of revenues under the current oil & gas prices.

This training course has been designed in response to the need for training of people working, or wanting to work, in the Upstream Oil and Gas Industry. It deals with aspects that are unique and specific to the Exploration and Production side of the Petroleum Business, such as the fiscal regime.

It provides a deep understanding of three major types of government petroleum regimes in the world:

- Concessions
- Production Sharing Contracts
- Risk Service Contracts

Moreover, the design of a fiscal system is studied thoroughly, within the context of competitive international markets for exploration, created by the large number of oil companies that operate in the E&P sector.

The above knowledge is essential for those who are or want to get involved in this market either in the Government/State, or in the oil companies side, substantially enhancing their negotiation skills.

The course includes the following Items:

1. Types of Government petroleum regimes (4 hours)
2. Objectives and Elements of Fiscal System Design (3 hours)
3. What are the issues and best practices regarding taxation and revenue management in Hydrocarbon economies (4 hours)
4. Major period during the field life time (2 hours)
5. How does a country maximize its oil and gas wealth (4 hours)
6. Incremental oil field development (3 hours)
7. Case studies – Exercises (2 hours)

This course is designed for a multi-disciplined audience with basic knowledge of the oil & gas industry. The knowledge and industry insight provided by the course is of value to engineers, finance and legal professionals, accountants and economists.

Attendees:

- Analysts and managers involved in planning, implementing, supervising and directing strategy.
- Upstream professionals and decision-makers.